

CHAPTER 465b. ACCOUNTING AND INTERNAL CONTROLS

§ 465b.2. Jackpot and credit meter payouts. (Proposed in 125-168)

Notwithstanding the requirements in § 465a.26(b)(2) (relating to jackpot and credit meter payouts), the threshold requiring two individuals to verify a jackpot or credit meter payout will now be raised from \$1,200.00 to \$4,999.99 in those cases where the licensee's slot or casino management system can independently verify the jackpot or credit meter payout. Therefore, all payouts that are equal to or less than \$4,999.99, which can be independently verified as noted, may now be handled by only a slot attendant, slot supervisor or higher slot operations department employee in accordance with § 465a.26(b)(1) provided that the licensee updates its internal controls to reflect the following:

(1) If the licensee's slot or casino management system or the central control computer system are not fully operational, or when overrides or adjustments are required, two individuals must verify any jackpot or credit meter payout that is equal to or between \$1,200.00 and \$9,999.99 as currently required in § 465a.26 (b)(2).

(2) All jackpot payouts that are equal to or greater than \$1,200.00 must be accompanied by the issuance of a W2-G form.