

PENNSYLVANIA GAMING CONTROL BOARD
PUBLIC HEARING
HAMLET HOLDINGS, HARRAH'S ACQUISITION

NORTH OFFICE BUILDING
HEARING ROOM 1
HARRISBURG, PENNSYLVANIA

DECEMBER 18, 2007, 10:45 A.M.

APPEARANCES:

MARY DiGIACOMO COLINS, CHAIRMAN
RAYMOND S. ANGELI
JEFFREY W. COY
JAMES B. GINTY
KENNETH T. McCABE
SANFORD RIVERS
GARY A. SOJKA
KEITH WELKS, EX-OFFICIO MEMBER

HILLARY M. HAZLETT, REPORTER
NOTARY PUBLIC

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1 CHAIRMAN DiGIACOMO COLINS: The next thing I
2 want to ask Mr. Pitre, I believe we're going to be move
3 to Hamlet Holdings, the acquisition of Harrah's.

4 Do you have questions in that matter?

5 MR. PITRE: No.

6 CHAIRMAN DiGIACOMO COLINS: There are none?

7 MR. PITRE: No, Chairman Colins.

8 CHAIRMAN DiGIACOMO COLINS: All right. I know
9 the representatives of Harrah's and Hamlet are here. We
10 have already had a hearing on this matter. You're here
11 for further questions.

12 Before I make everybody come up here, let me
13 ask since Mr. Pitre, who is our Chief Enforcement
14 Counsel, for the record, do you have any further
15 questions at this time?

16 MR. PITRE: I have no further questions,
17 Chairman Colins.

18 CHAIRMAN DiGIACOMO COLINS: All right. Thank
19 you. Do any of the Board members have any questions
20 regarding the Hamlet Holdings acquisition of Harrah's.

21 Very good. Then we'll ask you not to come
22 forward. We will be voting on the fee, as well as the
23 approval of the acquisition in the public meeting.

24 Thank you very much.

25 So, what we're going to do before we go to the

1 public meeting, this would be part of the record on the
2 Hamlet/Harrah's matter, our Director of Licensing, Susan
3 Hensel and Cyrus Pitre, our Chief Enforcement Counsel
4 will place their position on the record with respect to
5 the petition that is before the Board.

6 MS. HENSEL: At this point in time, based on
7 the materials and information in the application and
8 cooperation received by the applicant, the Bureau of
9 Licensing is not aware of any issues that would preclude
10 licensure of Hamlet Holdings, LLC.

11 MR. PITRE: The Bureau of Investigation and
12 Enforcement has completed its background investigation
13 of Hamlet Holdings, LLC.

14 As a result of the investigation, the Bureau
15 has not identified any suitability issue, which would
16 preclude the approval of the transaction relating to the
17 acquisition or the change of ownership or control in
18 this matter. The Office of Enforcement Counsel also
19 affirms that.

20 CHAIRMAN DiGIACOMO COLINS: Okay. Good. Thank
21 you very much. That will close the record on that
22 matter.

23 (The hearing concluded at 10:52 a.m.)

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1 I hereby certify that the proceedings and evidence are
2 contained fully and accurately in the notes taken by me
3 on the within proceedings and that this is a correct
4 transcript of the same.

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Hillary M. Hazlett, Reporter
Notary Public

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