# Pennsylvania Gaming Control Board

# Report of the Financial Suitability Task Force

## Estimated Gross Terminal Revenue - Stabilized Year

### Category 2 Applicants

| | | Applicant Estimates | | Financial Suitability Task Force Estimates | |
| | Estimated | | Gross Terminal | | Gross Terminal |
| Applicant | # of Machines | Slot Win Per Day | Revenue | Slot Win Per Day | Revenue |
|---|---|---|---|---|---|
| Isle of Capri | 3,000 | $315 | $344,600,000 | $331 | $361,900,000 |
| Station Square | 4,000 | $367 | $535,600,000 | $292 | $426,300,000 |
| PITG Gaming | 5,000 | $248 | $452,200,000 | $265 | $482,800,000 |

### Key Terms

| | |
|---|---|
| Gross Terminal Revenue: | Gross amount of Gaming Revenues expected to be generated. (Slot Win Per Day x # of Machines) x 365 Days in Operation |
| Stabilized Year: | A future year of operations after the facility has had time to refine its operations. A Stabilized year captures competition from assumed competitive facilities. |
| Estimated # of Machines: | The number of machines reported by the Applicant that it plans to install and have operational in a Stabilized Year. |
| Slot Win Per Day | The average daily gaming revenue per slot machine. (Gross Terminal Revenue ÷ # of Machines) ÷ 365 Days of Operation |

*Note: In each instance, the Pennsylvania Gaming Control Board Financial Suitability Task Force used a stabilized year. The use of Task Force estimates cannot be used to predict overall total gross terminal revenue from gaming in Pennsylvania. To compile estimate projections for each applicant, the Task Force had to include any potential competition for that applicant. This means possible revenues from applicants that may not be ultimately awarded a license and go into operation were still used to create competition. This results in, essentially, more competition that would actually occur statewide. Simply adding the Task Force figures would produce low and incorrect assumptions of total statewide gaming revenue.*